SKF Vertevo AB (publ) extract of Group Environmental, Energy, Health and Safety Policy

SKF Vertevo AB (publ) is committed to take a leading position in sustainability supported by a proactive approach to address impacts, risks and opportunities related to environmental, energy, health and safety aspects along the value chain through innovation, efficiency and speed. SKF Vertevo AB (publ) ("SKF Vertevo" or the "Company" and together with its subsidiaries "SKF Vertevo Group" or the "Group") believes this approach not only reflects responsible leadership but also creates long-term value for all stakeholders.

SKF Vertevo's Environmental, Energy, Health and Safety ("EHS") Management System and its related standards, procedures and instructions, enable a high-performance culture where awareness, involvement, and accountability lead to an integrated approach in business activities and decision-making processes.

SKF Vertevo is committed to fulfilling applicable legal and other requirements, and to continually improve the environmental, energy, health and safety performance and management system. This, and the achievement of objectives and targets, will be ensured by the provision of necessary information, competence, resources, and management ownership.

SKF Vertevo adopts a lifecycle perspective and science-based approach in the full value chain, to systematically understand and address, and aim to reduce environmental, energy, health and safety impacts related to its operations, business processes, supply chain, customers and users of SKF Vertevo products.

NewCo Shall:

- Protect the environment by proactively addressing climate change through both mitigation and adaptation strategies, preventing pollution, minimizing the use of harmful substances, and promoting sustainable resource utilization by reducing waste and increasing circularity.
- Take steps to improve water efficiency and minimize biodiversity loss and deforestation resulting from our operations.
- Strive for continuous improvement to reduce the environmental impact of our operations.
- Promote improved energy performance through procurement and design activities.
- Focus on decarbonization of operations.

- Prioritize the availability of information and resources to key stakeholders, including effective metering and monitoring of energy use across SKF Vertevo operations.
- Provide safe and healthy working conditions in order to prevent work-related injury and ill health and ensure well-being in the work environment. This includes both physical and psychosocial risks.
- Engage with employees through consultation and participation to achieve improved health and safety performance.
- Require all suppliers and contractors to adopt the principles of this Policy.

All Employees are responsible to understand, adhere to, implement and act in accordance with this Policy, and the EHS Management System's procedures and instructions in their daily work.



……

Kerstin Enochsson
SKF Vertevo AB (publ) President